

COMMERCE DEPARTMENT

COURSE OUT COME

I -YEAR

Semester-I

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|-------------|-----|---------|
| FINANCIAL ACCOUNTING 1 (GENERAL AND COMPUTERS) | PROBLEMATIC | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Acquire conceptual knowledge of basics of accounting
- Identify events that need to be recorded in the accounting records
- Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP
- Describe the role of accounting information and its limitations
- Equip with the knowledge of accounting process and preparation of final accounts of sole trader
- Identify and analyze the reasons for the difference between cash book and pass book balances
- Recognize circumstances providing for increased exposure to errors and frauds
- Determine the useful life and value of the depreciable asset

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|--------------------|------------|----------------|
| BUSINESS ORGANIZATION MANAGEMENT (GENERAL AND COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Understand the scope of Business, and its importance.
- Describe the Social Responsibility of Business towards the society
- Explain business ethics as an integral part of every business organization
- Identify different forms of business organizations viz; Sole Proprietorship, Partnership, Joint Hindu Family Business & Co-operative Organizations.
- Understand a Joint Stock Company and various formalities to promote a Company
- Identify the various vital documents of a company
- Learn various sources Industrial Financial resources and the means to raise them
- Understand about the functioning of Stock Exchanges & Mutual funds.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|------------------------|-------------|-----|---------|
| FOREIGN TRADE(GENERAL) | | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Understand the concept of Foreign Trade and its significance.
- Learn about the different types of documents used in foreign trade
- Learn the components of Balance of payment and Balance of trade in international trade.
- Know the remedies of correcting Balance of payment,
- Understand the trade and types of blocs in international trade.
- Understand the objectives and functions of international economic institutions.
- Know about the Indian trade policy.
- Learn about the international economic institutions and their objectives, functions and features.

I-YEAR

Semester-II

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|-------------|-----|---------|
| FINANCIAL ACCOUNTING II(GENERAL& computer) | | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Appreciate the need for negotiable instruments and procedure of accounting for bills honoured and dishonoured
- Differentiate Trade bills from Accommodation Bills
- Understand the concept of Consignment and learn the accounting treatment of the various aspects of consignment
- Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture
- Distinguish between Single Entry and Double Entry
- Know the ascertainment of profit under Single Entry system.
- Understand the meaning and features of Non-Profit Organisations
- Learn to prepare Receipts & Payment Account, Income & Expenditure Account and Balance Sheet for Non-Profit Organizations.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|-------------|-----|---------|
| BUSINESS LAW (GENERAL& computer) | | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Demonstrate an understanding of the Legal Environment of Business.
- Communicate effectively using standard business and legal terminology.
- Demonstrate recognition of the requirements of the contract agreement
- Demonstrate understanding of contract consideration and capacity
- Demonstrate recognition of the genuineness of assent in contract formation.
- Demonstrate understanding of legality and Statute of Frauds in contracts
- Identify contract remedies
- Demonstrate recognition of transactions involving the Sales of Goods Act
- Demonstrate recognition of consumer protection and intellectual property rights

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|-------------|-----|---------|
| BANKING AND FINANCIAL SERVICES(GENERAL) | | 5 | 5 |

Upon successful completion of this course, Student will be able to:

- Demonstrate broad and coherent knowledge of the theoretical and professional disciplines of banking, finance, investment analysis, portfolio management, accountancy, economics, quantitative methods, law, and the Financial Services Industry.
- Exercise informed commercial judgement within a professional setting which emphasizes ethical and responsible decision making.
- A capacity to integrate technical and conceptual knowledge, and interpersonal skills to work effectively within the Financial Services Industry.
- Acquire and synthesis information within a complex professional setting.
- Think critically and creatively to identify better solutions within business constraints.
- Work collaboratively with others to solve applied problems.
- Communicate and explain specialized technical advice, knowledge and ideas, to professionals and non-experts involved with the Financial Services Industry.
- Reflect upon work practices, conceptual frameworks and performance feedback and action ongoing professional development

IIYEAR

Semester-III

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|-------------|-----|---------|
| ADVANCED ACCOUNTING (GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, a student will be able to:

- Prepare financial accounts for partnership firms in different situations of admission, retirement, death and insolvency of the partners.
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.
- Understand the various types of capital structure of the company and their representation in the balance sheet.
- Evaluate the different situations of capital issue to public like issue at premium, issue at discount, forfeiture of shares etc.
- Demonstrate an understanding about the profits of the company and their division.
- Preparation of financial accounts with profits before incorporation.
- Understand the valuation of shares and goodwill and prepare financial statements accordingly.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|-------------|-----|---------|
| BUSINESS STATISTICS-I (GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, a student will be able to:

- Understand basic statistical concepts such as statistical collection, statistical series, tabular and graphical representation of data
- Calculate measures of central tendency, dispersion and asymmetry, correlation and regression analysis
- Apply knowledge to solve simple tasks using computer
- Independently calculate basic statistical parameters viz- mean, measures of dispersion, correlation coefficient, indexes)
- Based on the acquired knowledge to interpret the meaning of the calculated statistical indicators
- Choose a statistical method for solving practical problems
- Highlight statistical relationships between variables in data sets
- Predict values of strategic variables using regression and correlation analysis.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|-------------|-----|---------|
| FINANCIAL INSTITUTIONS AND MARKETS (GENERAL) | | 5 | 5 |

Upon successful completion of this course, a student will be able to:

- Provide an insight to students into the functions and role of varied and multiple constituents of the Indian financial system.
- Lay out a strong and firm theoretical foundation of studies in the field of banking, capital market and financial services.
- Enable students to understand the latest developments in the rapidly changing scenario of the Indian financial System.
- Help the students to understand the role of financial system regulators and its major players
- Comprehend and grasp the different mechanisms and channels for raising finance which enables a modern economy to operate.

II-YEAR

Semester-IV

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|-------------|-----|---------|
| BUSINESS STATISTICS.-II(GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, student will be able to:

- Understand the role of statistics in taking various commercial decisions.
 - Understand basic statistical component in business.
 - Check the quality of the business process.
 - Measure changes in the value of money at different places & times.
 - Compare the current trends in business with that in the past.
 - To make his mind set for taking up entrepreneurship as career.
- Summarize and analyze statistical data to solve practical business-related problems.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|--------------------|------------|----------------|
| INCOME TAX-I (GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, a student will be able to:

- Acquire the complete knowledge of basic concepts of income tax
- Understand the concept of exempted incomes.
- Understand the provisions of agricultural income
- Calculate Residential status of a person.
- Identify and comply with the relevant provisions of the Income Tax Act as it relates to the income tax of individuals
- Compute the income under the head "Income from Salary"
- Compute income under the head "Income from House Property"
- Compute income under the head "Income from Business or Profession"

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|-------------|-----|---------|
| CORPORATE ACCOUNTING (GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, a student will be able to:

- Understand the regulatory environment in which the companies are formed and operate
- Have a solid foundation in accounting and reporting requirements
- of the Companies Act and relevant Indian Accounting Standards
- Have a comprehensive understanding of the advanced issues in accounting for assets, liabilities and owner's equity
- Understand the treatment regarding issue of bonus shares and treatment of prior period profit
- Account for mergers and amalgamations
- Value goodwill and shares under various methods
- Draft Final Accounts for Manufacturing concerns, Banks and Insurance Companies
- Perform computerized accounting using Tally package.

III-YEAR

Semester-V

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|-----------------|-------------|-----|---------|
| COST ACCOUNTING | | 5 | 5 |

Upon successful completion of this course students will be able to:

- Imbibe conceptual knowledge of cost accounting.
- Understand the significance of cost accounting in the moderneconomic environment

Select the costs according to their impact on business

- Differentiate methods of schedule costs per unit of production
- Differentiate methods of calculating stock consumption
- Identify the specifics of different costing methods
- Interpret the impact of the selected costs method
- Apply cost accounting methods to evaluate and project business performance
- Demonstrate mastery of costing systems, cost management systems, budgeting systemsand performance measurement systems.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|-------------|-----|---------|
| BUSINESS ECONOMICS(GENERAL & COMPUTERS) | | 5 | 5 |

Upon successful completion of this course, the student will be able to:

- Learn economics in terms of business.
- Describe the nature of economics in dealing with the issue of scarcity
- Perform supply and demand analysis to analyze the impact of economic events on Markets
- Analyze the behaviour of consumers in terms of the demand for products

Evaluate the factors affecting firm behaviour, such as production and costs

- Analyze the performance of firms under different market structures,
- Recognize market failure and the role of government in dealing with those failures
- Understand the dynamics of how the markets work
- Use economic analysis to evaluate controversial issues and policies

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|-------------------------|--------------------|------------|----------------|
| Computerised accounting | | 5 | 5 |

- To impart knowledge regarding concepts of financial accounting.
- Tally is an Accounting package which is used for learning to maintain accounts
- This course helps students to work with well-known accounting software that is Tally ERP.9
- To make students capable to create company, enter accounting voucher entries including advance voucher enter, reconcile bank statement, do accrual adjustments, and also print financial statements, etc., in Tally ERP.9 software
- Accounting with Tally certificate course is not just theoretical program, but it also includes continuous practice, to make students ready with required skill for employability in the job market.

Course Outcomes:

- ✓ After successfully qualifying practical examination, student will be awarded certificate to work with well-known accounting software i.e. Tally ERP.9
- ✓ Student by their own will create company, enter accounting voucher entries including advance voucher entries, Reconcile Bank statement, do accrual adjustment, and also print financial statements etc., in Tally ERP.9 software
- ✓ Students will possess required skill and can also be employed as Tally data entry operator.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---------------------|--------------------|------------|----------------|
| auditing | | 5 | 5 |

Upon successful completion of this course students will be able to:

- Understand the environment and types relating to the auditing function
- Identify the steps needed to prepare for an audit
- Understand general audit terminology
- Plan an audit taking into account concepts of evidence, risk and materiality
- Know the steps for performing an audit
- Know how to prepare and use working papers, such as checklists
- Evaluate internal controls;
- Know how to report results of audit
- Apply auditing practices to different nature of Concerns
- Equipped to draft business reports and letters

III-YEAR

Semester-VI

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|-----------------|-------------|-----|---------|
| PRACTICE OF GST | | 7 | 7 |

The learning outcomes of this course are:

1. Student will be equipped with the knowledge of basic concepts of goods and service tax, CGST, SGCT, IGST, classification of goods and valuation rules.
2. Student will learn the basic procedures under GST incorporating the registration, filing of returns and payment of tax.
3. Student will be equipped with the knowledge of composition scheme under GST, Exemptions under GST, concept of supply of goods, nature of supply
4. Students will also learn about the customs law, valuation and baggage rules.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|--|--------------------|------------|----------------|
| RESEARCH METHODOLOGY AND REPORT WRITING | | 7 | 7 |

Course Objectives, Student Learning Outcomes, Assessment

COURSE OBJECTIVES

This course is designed to enable students to:

1. Identify and discuss the role and importance of research in the social sciences.
2. Identify and discuss the issues and concepts salient to the research process.
3. Identify and discuss the complex issues inherent in selecting a research problem, selecting an appropriate research design, and implementing a research project.
4. Identify and discuss the concepts and procedures of sampling, data collection, analysis and reporting.

Student Learning Outcomes:

Students who successfully complete this course will be able to:

1. explain key research concepts and issues
2. read, comprehend, and explain research articles in their academic discipline.

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|---|--------------------|------------|----------------|
| COST CONTROL AND MANAGEMENT ACCOUNTING | | 5 | 5 |

- Explain the relationship between cost accounting-financial accounting and management accounting
- Explain the concept of management accounting
- Explain the importance of management accounting in business
- Do cost value profit analysis
- Explain fixed, variable semi variable cost concepts
- Analyse the relationship between cost value profit
- Explain the break even sales price break even sales value the total contribution margin the uncontribution margin margin of safety security ratio profit margin concept
- Prepare the budgets
- Do standard variation analysis through standard cost
- Define standard cost concepts

| COURSE TITLE | COURSE TYPE | HPW | CREDITS |
|----------------------|-------------|-----|---------|
| Accounting standards | | 5 | 5 |

After studying this subject understand the concept of accounting standard

Learn the standard setting process

Familiarize with the status of accounting standards

Recognize the international accounting standards authorities

Differentiate between convergence vs adoption

Understand the process of convergence of IFRS in India.