



TELANGANA TRIBAL WELFARE RESIDENTIAL DEGREE COLLEGE FOR WOMEN (TTWRDCW) SURYAPET



Affiliated to MAHATMA GANDHI UNIVERSITY- NALGONDA

www.ttwrds.ac.in/Suryapeta/ ttwrdcgirls.suryapet@gmail.com

PRINCIPAL: S.SUNEELA

Phone No. +91-7901097709

THE INNOVATION AND ENTREPRENEURSHIP POLICY

I. PREAMBLE

This entrepreneurship policy framework aims to create an ecosystem that would empower and enable the students and alumni under the purview of TTWRDC W to pursue their entrepreneurial dreams whereby they can reach their maximum potential. The Institute in line with its vision aspires to initiate an entrepreneurial culture, which contributes to increased knowledge, wealth and employment, with a pro-active sense of social responsibility.

II. PURPOSE

The Entrepreneurship Policy Framework aims to support measures and the relevant academic centers to promote entrepreneurship.

III. VISION & MISSION

VISION

To be known for developing ethical global leaders and entrepreneurs striving for sustainability and inclusive growth.

MISSION

- M1. To be preferred choice for students, faculty and recruiters.
- M2. To create and disseminate knowledge in a global context.
- M3. To imbibe entrepreneurial culture through curriculum, pedagogy, research and mentoring.
- M4. To equip students for global business leadership.
- M5. To develop faculty as global thought leaders.
- M6. To ingrain ethics, sustainability and inclusive growth in all its activities.

The Mission Statement 3 of TTWRDC (W) states, 'to imbibe entrepreneurial culture through curriculum, pedagogy, research and mentoring' which is further illustrated in the objectives.

OBJECTIVES

1. create an environment to help expose students to entrepreneurship and develop entrepreneurial characteristics/traits in students;
2. provide the information to support the creation of an entrepreneurial learning environment;
3. to encourage faculty to research projects in entrepreneurship;
4. to enthuse faculty to take up entrepreneurial mentoring;
5. create awareness of venture creation as a viable career option;
6. Increase the likelihood of venture creation among students and graduates.

The overall focus of the policy framework is to identify needs and developmental opportunities and attend to the gaps in entrepreneurship education, awareness, and advocacy. This is used to increase entrepreneurial behaviors and activities in students, alumni and faculty, with specific aims.

AIM

The aim of the policy is to increase the:

1. Number of students participating in the entrepreneurship program (the E-Cell).
2. Number of students undergoing the EIP (entrepreneurship internship programme).
3. Number of students developing business plans .
4. Students taking internships/ placement with start-ups .
5. Entrepreneurial events and activities held .
6. New courses offered in entrepreneurship.
7. Funds received for promotion of entrepreneurship .
8. Research projects in entrepreneurship.
9. Entrepreneurial mentoring by faculty.

These aims can be met by providing venues for students to initiate student entrepreneurial activities, initiating occasions for students to work with small and medium-sized businesses/organizations, creating awareness of the resources that support the creation of businesses, within the institution, providing opportunities for students to generate business ideas, offering opportunity for students to acquire the knowledge to start a business, providing students access to business courses and initiating occasions for students to learn about various types of entrepreneurship.

IV.CENTRE FOR INNOVATION AND ENTREPRENEURSHIP CLUB

The Centre for Innovation and Entrepreneurship Development aims to support measures and the relevant academic centers to promote entrepreneurship. It is the implementing arm of the Entrepreneurship Policy of the Institute. The goal of the club is to provide both internal and external stakeholders like the students, alumni, faculty and the community at large, with an enabling environment and appropriate opportunities to develop their competencies in fields identified by themselves and the TTWRDCW Strategic Committee as essential to their entrepreneurial growth.

IV. MAPPING WITH THE VISION & MISSION

Entrepreneurship Club focuses specifically on policies aimed at promoting the emergence of new student and alumni entrepreneurs and facilitating new business start-ups within the geographical community. Given this focus, the framework also pays attention to how this

entrepreneurship policy interacts with a broader climate. The ultimate focus, internally, is to increase students' likelihood of becoming entrepreneurs (business, social, or inventors/innovators) at some point, either while pursuing their education or after completing it. Additionally, taking business courses and having the knowledge to start a business contribute to a higher likelihood of engaging in certain types of entrepreneurship (business and inventing/innovating). This segues in with the objectives expressed in the mission statement.

These can be met by providing venues for students to

- a. Initiate student entrepreneurial activities.
- b. initiating occasions for students to work with startups and small and mediumsized businesses/organizations.
- c. creating awareness of the resources that support the creation of businesses/ventures, within the institution.
- d. providing opportunities for students to generate business ideas.
- e. offering opportunity for students to acquire the knowledge to start a business.
- f. providing students access to business courses and initiating occasions for students to learn about various types of entrepreneurship.

V. INCUBATION CENTER

The Incubation Center is designed to support the successful development of entrepreneurial companies through an array of business support resources and services, developed and offered both in the incubator and outside. One main goal is to produce successful firms that will leave the program financially viable and freestanding. These incubator graduates have the potential to create jobs, revitalize neighborhoods, commercialize new technologies, and strengthen local and national economies.

The Incubation Center tries to provide management guidance, technical assistance and consulting tailored to young growing companies and assistance in obtaining the financing necessary for company growth. The objective of this center is also to develop/upgrade entrepreneurial skills and techniques of incubatee companies. This objective will be achieved through various short courses and workshops. The Institute's own and invited expert faculty will play an integral role in course development and instruction. Depending on the grant, the nomenclature of the Centre may change.

VI. CRITICAL SUCCESS FACTORS

The fact is that there is no systematic information that tells us how these abilities can be imparted effectively by the educational process. Indeed, there is evidence suggesting that many current educational practices in India also inhibit the heterodox thinking that such progress requires. This important issue – exactly how education should be structured to maximize creativity, skills and knowledge of students all at the same time – has not been adequately explored and is characterized by divergent conclusions. Yet at the same time, there are certain critical success factors that can lead to enhancing the entrepreneurial eco-system in which the Institute operates.

- a. Promoting student innovation and entrepreneurship.

- b. Encouraging faculty innovation and entrepreneurship.
- c. Alumni entrepreneurs.

VII. APPLICABILITY AND EXCLUSIONS

APPLICABILITY

The scope of this policy document extends to all TTWDCW students, alumni, faculty (permanent and adjunct) and research scholars, for the specific purpose of enhancing entrepreneurship in the community. The applicability of this policy is throughout the academic and non-academic centers to encourage and enhance the growth of entrepreneurship within the Institute and in the wider ecosystem, through the Incubation centers, training and other entrepreneurial activities.

VIII. PROCEDURES

1. The student(s) should have registered the idea/concept with the Centre for Innovation and Entrepreneurship Development.
2. The concept has been vetted by a panel of industry experts and faculty members to analyze the start-up venture plan of the student(s).
3. The student(s) should have a proper business plan to guide them as well as help them in acquiring capital investment.

IX. STRATEGY

The strategic focus of Entrepreneurship Club is two-pronged, one aimed at addressing the internal and environment and the second, addressing the external ecosystem.

- expose all students to entrepreneurship;
- provide the information to support the creation of an entrepreneurial learning environment.
- develop entrepreneurial characteristics/traits in students.
- create awareness of venture creation as a viable career option.
- Increase the likelihood of venture creation among students and graduates.

X. REVIEW AND REVISION:

The Policy document would be reviewed at the end of each completed academic year by the Centre and necessary amendments made if found necessary.

XI. IMPACT METRICS & IMPROVEMENT

The VISION 2021 describes Mission 3, 'to imbibe entrepreneurial culture through curriculum, pedagogy, research and mentoring' which can be quantified by the following metrics as

- Number of students participating in the entrepreneurship program
- Number of students developing business plans
- Students taking internships/ placement with start-ups
- Entrepreneurial events and activities held
- New courses offered in entrepreneurship
- Research projects in entrepreneurship
- Entrepreneurial mentoring by faculty

Sd
Incharge
G. Sunitha
Dl. in Chemist



S. Suneetha
PRINCIPAL
Telangana Tribal Welfare
Residential Degree College
for Women (TTWRDCW)
SURYAPET (Dist.)-508 213.